From: Arellano, Joey
To: FLHouseDems

Subject: FOR IMMEDIATE RELEASE: Reps. Lopez & Hunschofsky's My Safe Florida Homes Condominium Pilot Program Bill

Signed into Law

Date: Thursday, April 25, 2024 12:14:28 PM

FOR IMMEDIATE RELEASE

April 25, 2024

CONTACT

Alessandro Marchesani Office of Representative Vicki Lopez <u>Ale.Marchesani@myfloridahouse.gov</u> (850)717-5113

William Giliberti
Office of Representative Christine Hunschofsky
William.Giliberti@myfloridahouse.gov
(850)717-5095

Reps. Vicki Lopez and Christine Hunschofsky's My Safe Florida Homes Condominium Pilot Program Bill Signed into Law

TALLAHASSEE, Fla. – This week, <u>HB 1029 – My Safe Florida Homes Condominium Pilot Program</u> by Representatives Vicki Lopez (R-Miami) and Christine Hunschofsky (D-Parkland) was signed into law by the Governor and will take effect July 1, 2024. The Senate companion bill was sponsored by Senator Nick DiCeglie (R-St. Petersburg)

In establishing the Condominium Pilot Program within the My Safe Florida Homes Program, **HB 1029** will strengthen condominium associations by providing them with mitigation inspections and grants to go towards resiliency initiatives.

The program covers associations within 15 miles of a coastline and there is currently \$30 million dollars allocated in the budget for it. The Department of Financial Services will oversee the program's implementation, including creating its application process and any rules needed.

Representative Lopez remarked, "This program will improve condominium safety through inspections and mitigation measures, with the goal of helping owners and associations harden their buildings and lower insurance premiums. I was proud to work alongside **Senator DiCeglie** and **Representative Hunschofsky** and thank the Governor for signing this good bill into law."

Representative Hunschofsky added, "This legislation came out of the town halls I hosted with **Representative Lopez** last year. The idea behind the program is

simple: if we have a successful program for homeowners, why not extend it to include condominium residents? This program will help condominium associations with the cost of hardening their buildings in order to help lower their insurance premiums. It is an investment in safer buildings and communities."

###